

SUCCESS STORY

FEATURING THE BENEFITS
OF BACK-OFFICE
AUTOMATION IN ACTION



How Did a Private Equity Firm Save \$500,000 Annually on Reporting? By having system integrator **Woodmark Technologies** automate quarterly financial reports

Overview

A top tier private equity firm needed to automate quarterly reporting of financial and tax information mailed out to 500 limited partners, in order to increase efficiency, cut costs, reduce headaches, and to go paperless in accordance with the green initiatives of certain limited partners.

*How did this private equity firm deal with these issues?
By hiring **Woodmark Technologies**.*

With a report automation solution from Woodmark, all documents are now emailed and uploaded to their limited partner web portal. This saves \$500,000 per year by cutting FedEx costs and by freeing up the staff to handle a twofold increase in funds under management without increasing headcount.



Report Automation

Ideal for Private Equity, Hedge Funds, Asset Managers and other Financial Services firms

REPORT AUTOMATION

FROM WOODMARK TECHNOLOGIES

Woodmark Solution

Woodmark has worked with the management at this private equity firm since 1989. This includes salvaging the limited partner web portal that was initially budgeted to cost \$350K but was run up to \$700K by another consulting firm, which failed to operate properly until Woodmark debugged the code and developed an effective content management system on their intranet.

Because of their responsiveness, work ethic and experience with Microsoft .NET, SQL Server and Crystal Reports, Woodmark was tapped to automate the firm's quarterly reporting of income statements, balance sheets, capital account statements, and investment summaries. This effort was previously done using Microsoft Word & Excel, was performed by a small number of people, and lacked the consistency needed. The process was changed to

be a collaborative effort between the investment & financial staff. These reports are now produced by the push of a button and posted to the limited partner web portal.

Woodmark then followed up the financial reporting project with a second automation solution, this time generating thousands of quarterly K1 tax statements, critical for investors.

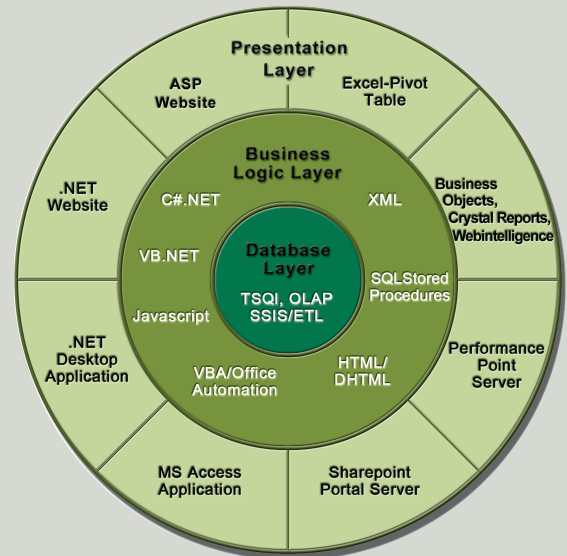


Leave the paper for the commodity traders

ROI

- \$300,000 annually in FedEx charges
- \$200,000 annually in avoiding headcount increases to administer new funds
- Compliance with client green paperless initiatives
- Reduced headaches in manual documentation preparation and distribution
- Improved reporting look & feel

WOODMARK SERVICES



About Woodmark

Woodmark Technologies specializes in making your business systems smarter by automating manual processes, connecting disparate systems to share data, and analyzing critical business information to cut costs and stimulate more effective decision making. Woodmark business consultants average 15 years of

experience, spanning many industries and with special expertise in financial services, manufacturing and healthcare. Our full portfolio of services includes Database Services, Custom Application, Application Integration, Business Intelligence, and Web Portal solutions. With Woodmark Technologies, there is a better way.

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